

Milwaukee County Board of Supervisors

-Lee Holloway -

Chairman of the Board

May 21, 2009 For Immediate Release Contact: Harold Mester, Public Information Manager 414/278-4051 or harold.mester@milwcnty.com

COUNTY BOARD APPROVES LAND SALE TO UWM

\$13.55 million transaction expected to be completed in 2010

Milwaukee, WI – Milwaukee County Board Chairman released the following statement shortly after the County Board voted to approve the sale of a portion of the northeast quadrant of the Milwaukee County Grounds to the University of Wisconsin-Milwaukee (UWM) for development of an engineering campus:

"This is a great day for Milwaukee County and UWM. I commend my colleagues on the County Board for approving this progressive plan to step up the research conducted by institutions of higher learning in Milwaukee County. For the last two years, it has been my pleasure to play a key role in the County's negotiations with UWM, Chancellor Carlos Santiago, and Mr. Michael Cudahy, whose generous donation will make this project a reality. I applaud Mr. Cudahy for his outstanding vision and desire to develop this campus. I am positive it will become an economic power base serving all of southeast Wisconsin from the heart of Milwaukee County.

"This day has been a long time coming, and I appreciate the County Board's support for creating an economic engine in southeast Wisconsin. We have crafted an agreement that is fair to both UWM and the taxpayers of Milwaukee County. I believe that our final product also respects the wishes of those with environmental concerns, which led to a key amendment creating an enhanced butterfly habitat.

"I thank Supervisor Toni M. Clark, Chairperson of the County Board's Economic & Community Development (ECD) Committee; Supervisor Michael Mayo, Sr., who served as ECD Committee Chair when this project was first proposed; Supervisor Jim "Luigi" Schmitt; and Supervisor Lynne De Bruin for their support and hard work in making this transaction a reality. We all look forward to the world-class academic and medical research that will be generated through this campus."

The transaction is expected to close during 2010, with construction beginning in the fall of 2010. The County Board also approved the sale price of \$13.55 million for the 89 acres.